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<u>Burnham Gould, Jr.</u>
Michael Murray
CHNS Negotiated Rulemaking Process
01/08/2009 09:10 AM

Good morning, Mike. Thank you for continuing to do an outstanding job as DFO. You have demonstrated over and over again that you truly understand the situation. The following is for you personally.

My "horseback" economic analysis indicates that the process reached the point where the costs began to exceed the benefits around June of 2008. My projections indicate that the process should be concluded as graciously as possible not later than January 31.

Burnie

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